

**(Table 5.2) Course unit description**

Study program: General Economics				
Type and level of studies: Undergraduate				
<b>Course unit:</b> EU Economics				
<b>Teacher in charge:</b> Sasa Obradovic				
Language of instruction: English				
ECTS: 7				
Prerequisites: /				
Semester: Winter Semester				
<b>Course unit objective:</b> The objective of this course is the further development of the thematic knowledge in the field of EU economic functioning. The course provides studies of the macroeconomic and microeconomic categories, models and elements, as well as, macroeconomics practice policies in the EU countries. The acquiring of this type of specific knowledge is essential for the economists of general profile, in order to understand and know how to interpret economic movements, trends and predictions present in the EU economy.				
<b>Learning outcomes of Course unit</b> 1. Knowledge development in the field of macroeconomic and microeconomic theory and the analysis of the EU economy; 2. Raising important skills in order to analyze and solve various economic issues present in the EU economy; 3. Development of knowledge needed to understand the nature of the EU economic functioning; 4. Gaining confidence in presenting viewpoints in connection with various basic aspects of the EU economy.				
<b>Course unit contents</b> Introduction – facts, legal basis, institutions and budget; Decision making in the EU; Microeconomics of the economic integrations; Macroeconomics of the monetary integrations; Macroeconomic balance (output, employment and prices, aggregate supply and demand, inflation and business cycles); Microeconomic EU policies; Common agricultural policy; Monetary and fiscal EU policies.				
<b>Literature</b> R. Baldwin and C. Wyplosz, The Economics of European Integration, 5 <sup>th</sup> ed. 2012. This will be supplemented by frequent references to the following: 1) J. Pelkmans, European Integration: Methods and Economic Analysis, 3 <sup>rd</sup> ed. 2006. 2) M. Artis, F. Nixon (ed), The Economics of the European Union, 4 <sup>th</sup> ed. 2007.				
<b>Number of active teaching hours</b>				<b>Other classes</b>
Lectures 45 (15X3)	Practice 30 (15X2)	Other forms of classes: mentoring system	Independent work	
<b>Teaching methods</b>				

Oral Presentation			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	10	Oral or written examination	
practical classes/tests	10		
Seminars/homework	10		
Project	10		
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>Bo. Of Points:</b>		<b>Description</b>
<b>10</b>	<b>91-100</b>		Excellent
<b>9</b>	<b>81-90</b>		Exceptionally good
<b>8</b>	<b>71-80</b>		Very good
<b>7</b>	<b>61-70</b>		Good
<b>6</b>	<b>51-60</b>		Passing
<b>5</b>	<b>0-50</b>		Failing