

Study program: Economics and Business Management				
Type and level of studies: Undergraduate studies				
Course unit: Economic Doctrines				
Teacher in charge: Gordana Marjanović, PhD, Vladimir Mihajlović, PhD				
Language of instruction: English				
ECTS: 7 (seven)				
Prerequisites: /				
Semester: <i>Winter Semester</i>				
Course unit objective:				
<p>Main objective of this scientific discipline is to introduce students with genesis and evolution of economic thought since intellectual beginnings to present state. It implies the critical analysis of the most important principles of particular schools of thought and their practical implications, as well as emphasizing the contributions that shaped the mainstream economic thought. Economic doctrines as basic, general-educational and theoretical course, supply students with necessary theoretical and methodological fundamentals and represents the connection with other disciplines in the field of theoretical economics.</p>				
Learning outcomes of Course unit				
<p>Holistic approach of this course allows students to integrate their partial knowledge about particular disciplines, their knowledge about economic methodology, positive and normative approaches, the nature of particular theories, etc., with economic and social conditions. By introducing the previous development of economic theory, students also get the knowledge for understanding the contemporary theoretical approaches and become competent for critical thinking and valuing. In that manner, students from all other courses expanding their knowledge about theoretical economics, which are important to understanding current conditions and dilemmas and important to making the political and business decisions.</p>				
Course unit contents				
Lectures:				
<ol style="list-style-type: none"> 1. Development of pre-classical economic thought 2. Genesis and development of classical economics 3. Radicalization and critic of classical economic thought 4. Marginalism 5. Theoretical system of John Maynard Keynes 6. Neoclassical synthesis 7. Monetarism 8. New classical economics 9. Supply-side economics 10. New Keynesianism 				
Practical teaching: Lab classes, other methods of teaching, study research work				
Literature				
Screpanti, E., Zamagni, S. (2005), <i>An Outline of the History of Economic Thought</i> , Second Edition, Oxford University Press, New York, USA.				
Snowdon, B., and Vane, H. R. (2005), <i>Modern Macroeconomics: Its Origins, Development and Current State</i> , Edward Elgar Publishing Limited, Cheltenham, UK.				
Number of active teaching hours				Other classes
Lectures 3	Practice 2	Other forms of classes: mentoring system	Independent work	
Teaching methods				
Professor's lectures, discussions, analysis of current developments in economic thought				

Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	oral examination	40
practical classes/tests	2X25		
Seminars/homework			
Project			
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	