

(Table 5.2) Course unit description

Study program: Macroeconomics			
Type and level of studies: Doctoral			
Course unit: Economics of Developing Countries			
Teacher in charge: Obradovic Sasa			
Language of instruction: English			
ECTS:9			
Prerequisites:/			
Semester: Summer			
Course unit objective: The aim of this course is to contribute to the development of knowledge about the complex development processes. The topics of the course provide the answers to the questions faced by less developed countries in their efforts to achieve the goal of economic development. The aim is to raise the skills necessary to analyze various issues of global economic development in terms of the transformation of the national economy.			
Learning outcomes of Course unit This course addresses the advanced theoretical and applied settings in order to provide understanding of the problems of underdevelopment and to implement policies that promote economic performance. This course includes the advancement of knowledge on the development of the global economy and the process in which individual countries create sustainable economic development. The concept is based on learning through research and thinking related to the given topics.			
Course unit contents - Defining the theoretical framework of development objectives and stages of development; - Characteristics of underdevelopment, development gap and parameters of development in accordance with the new development paradigm; - Endogenous versus exogenous growth theory in the case of developing countries; - Global economic changes and the situation of developing countries; - Demographic analysis and its influence on the economics of development; - External sources of development funding; - International Monetary System and developing countries; - Influence of integration and liberalization on economic growth;			
Literature 1. Meier G.M., Rauch J.E., Leading Issues in Economic Development, Oxford University Press, 2005; 2. Nafziger E. W., The Economics of Developing Countries, Prentice-Hall, 1997; 3. Hayami Y., Godo Y., Development Economics, Oxford University Press, 2005; 4. Weil D., Economic Growth, Pearson Education, 2005; 5. Ray D., Development Economics, Princeton University Press, 1998; 6. Perkins D. H., et. al. Economics of Development, W. W. Norton & Company, 2001; 7. Cypher J.M., Dietz J.L., The Process of Economic Development, Routledge, 2003;			
Number of active teaching hours			Other classes
Lectures 6	Practice 3,33	Other forms of classes	
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:

Student's activity during lectures			
practical classes/tests			
Seminars/homework			
Project	50	50	100
Other			
Grading System			
Grade	Bo. Of Points:		Description
10	91-100		Excellent
9	81-90		Exceptionally good
8	71-80		Very good
7	61-70		Good
6	51-60		Passing
5	0-50		Failing