

**(Table 5.2) Course unit description**

|  |                       |                             |                       |
|--|-----------------------|-----------------------------|-----------------------|
| Study program: Economics; Business Economics and Management  |                       |                             |                       |
| Type and level of studies: Undergraduate studies   |                       |                             |                       |
| <b>Course unit: Economics of Natural and Anthropogenic Resources</b>   |                       |                             |                       |
| <b>Teacher in charge: Nikola Boskovic</b>  |                       |                             |                       |
| Language of instruction: English   |                       |                             |                       |
| ECTS: 7  |                       |                             |                       |
| Prerequisites: /   |                       |                             |                       |
| Semester: Summer Semester  |                       |                             |                       |
| <b>Course unit objective</b>   |                       |                             |                       |
| Transferring to students the necessary theoretical knowledge for understanding the both forms of resource, natural and anthropogenic, as one of the most important input for economic development. Principal aim is analysis basic concepts, principles and models of relationship between economic activity and the natural resources. Different form of natural resources is important for national economy and can be a core factor for economic development. |                       |                             |                       |
| <b>Learning outcomes of Course unit</b>  |                       |                             |                       |
| Ability to:  |                       |                             |                       |
| <ul style="list-style-type: none"> <li>• discuss the basic concepts and principles of natural and anthropogenic resources;</li> <li>• describe the specific features of natural resources;</li> <li>• understanding the difference between renewable and nonrenewable natural resources;</li> <li>• analysis and evaluation different use of natural resources;</li> <li>• explain the decision-making process of resources</li> </ul>                           |                       |                             |                       |
| <b>Course unit contents</b>  |                       |                             |                       |
| <b>Lectures:</b> Relationship between resources and economy; Economic problem of value of resources; Efficiency and sustainability; Cost-benefit analysis; Public policy and resources; Natural resources analysis; The valuation of natural resources; Applied natural resource problems; Sustainable development   |                       |                             |                       |
| <b>Practical teaching:</b> Lab classes, other methods of teaching, study research work   |                       |                             |                       |
| <b>Literature</b>  |                       |                             |                       |
| 1. Common, M. (1996). <b>Environmental and Resource Economics</b> . Longman  |                       |                             |                       |
| 2. Field, B. (2001). <b>Natural Resource Economics</b> . Irvin McGraw-Hill   |                       |                             |                       |
| <b>Number of active teaching hours</b>   |                       |                             | <b>Other classes</b>  |
| Lectures   | Practice              | Other forms of classes      |                       |
| <b>Teaching methods</b>  |                       |                             |                       |
| Professor's lectures, case studies, discussions, analysis of current developments in capital markets   |                       |                             |                       |
| <b>Examination methods (maximum 100 points)</b>  |                       |                             |                       |
| <b>Exam prerequisites</b>  | <b>No. of points:</b> | <b>Final exam</b>           | <b>No. of points:</b> |
| Student's activity during lectures   |                       | oral or written examination | 50                    |
| practical classes/tests  | 20                    |                             |                       |
| Seminars/homework  | 30                    |                             |                       |
| Project  |                       |                             |                       |
| Other  |                       |                             |                       |
| <b>Grading System</b>  |                       |                             |                       |
| <b>Grade</b>   | <b>Bo. Of Points:</b> |                             | <b>Description</b>    |

|           |               |                    |
|-----------|---------------|--------------------|
| <b>10</b> | <b>91-100</b> | Excellent          |
| <b>9</b>  | <b>81-90</b>  | Exceptionally good |
| <b>8</b>  | <b>71-80</b>  | Very good          |
| <b>7</b>  | <b>61-70</b>  | Good               |
| <b>6</b>  | <b>51-60</b>  | Passing            |
| <b>5</b>  | <b>0-50</b>   | Failing            |