

Table 5.2. Course unit description

Study program : Economics and Business Management			
Type and level of studies: Master academic studies			
Course unit: Employment and Labour Market Policies			
Teacher in charge: Gordana Marjanović, PhD, Vladimir Mihajlović, PhD			
Language of instruction: English			
ECTS: 8			
Prerequisites: /			
Semester: <i>Summer Semester</i>			
<p>Course unit objective: The basic objective of the course unit is twofold: to provide students with theoretical knowledge about the key characteristics of the labour market, and to enter them to the ways the employment policy, as an integral part of economic policy, can be implemented in achieving macroeconomic goals. Particular attention will be directed to the role of active and passive labour market policies, as well as the case studies of different countries and their experiences in optimizing the labour market outcomes.</p>			
<p>Learning outcomes of Course unit This Course unit training students of master academic studies:</p> <ul style="list-style-type: none"> • to better understand the functioning of the labour market and the role of employment policy; • to correctly interpret the dynamics of basic labour market indicators and their relationships; • to be able to predict the outcomes of implemented labour market policies on the labour market indicators. 			
<p>Course unit contents</p> <ol style="list-style-type: none"> 1. Unemployment and economic policy 2. Employment policy as a part of economic policy 3. Discrimination in the labour market 4. Employment strategy and labour market policies in European Union 5. Hysteresis in the labour market 6. Labour market institutions, flexicurity and contemporary challenges 7. Active and passive labour market policies 8. Employment strategy in Republic of Serbia 			
<p>Literature Borjas, G. J. (2016), <i>Labor Economics</i>, Seventh Edition, McGraw-Hill Education, New York. Ehrenberg, R. G., Smith, R., S. (2012), <i>Modern Labor Economics: Theory and Public Policy</i>, Eleventh Edition, Prentice Hall, Boston.</p>			
Number of active teaching hours			Other classes
Lectures 3	Practice 2	Other forms of classes Independent work 60	
Teaching methods: lectures, presentations and study research work			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	Oral or written examination	50
practical classes/tests	30		
Seminars/homework	15		
Project			
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	

7	61-70	Good
6	51-60	Passing
5	0-50	Failing