

(Table 5.2) Course unit description

Study program: General economy; Business economy and management			
Type and level of studies: Undergraduate studies (first level)			
Course unit: Financial Accounting			
Teacher in charge: Associate Professor, PhD Jasmina Bogićević, Assistant Professor, PhD Dragomir Dimitrijević			
Language of instruction: English			
ECTS: 8 (eight)			
Semester: <i>Summer Semester</i>			
Course unit objective:			
The main goal of the course is to introduce students to the role, significance and application of financial accounting in the economy.			
Learning outcomes of Course unit			
Getting to know the functioning of the system of double entry bookkeeping and the reports it produces, enabling students to learn instruments and procedures in the registration of economic changes that occur in company and provides horizontal and vertical connection with certain other subjects at faculty.			
Course unit contents			
I BASICS OF ACCOUNTING (1. Definition and accounting tasks, 2. Accounting principles, 3. Impact of economic changes on company assets, 4. Decommissioning the balance sheet on accounts, 5. Global procedure and bookkeeping, 6. Principles of proper bookkeeping, 7. Errors in bookkeeping 8. Chart of accounts)			
II APPLICATION OF ACCOUNTING (1. Adjustment of bookkeeping and business cycle; 2. Acquisition of company funds; 3. Calculation and posting of costs and expenses; 4. Concept, valuation, classification and recording of revenues; 5. Unclaimed postings; 6. Conclusion of books; 7. Calculation of the periodic result based on the cost of goods sold method; 8. Types of periodic results, distribution of profit and coverage of loss.)			
III SPECIFIC OPERATIONS (1. Transit Freight Transport; 2. Commissions; 3. Participation jobs; 4. Representative business; 5. Consignments; Import and export of goods.)			
Literature			
1. Kata Škarić-Jovanović, 2016., <i>Financial Accounting</i> , University of Belgrade Faculty of Economics;			
2. Harrison, W., Horngren, C., Thomas, W. and Tietz. W., 2016., <i>Financial Accounting</i> , Prentice Hall, 11 edition;			
3. Reimers, J., 2008., <i>Financial Accounting – a business process approach</i> , Prentice Hall Pearson.			
Number of active teaching hours			Other classes
Lectures 45 (15X3)	Practice 30 (15X2)	Other forms of classes	Independent work
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	4	written examination	20
practical classes/tests	20	oral examination	50
Seminars/homework	6		
Project			
Other			
Grading System			

Grade	Bo. Of Points:	Description
10	91-100	Excellent
9	81-90	Exceptionally good
8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing