

**(Table 5.2) Course unit description**

<b>Study program:</b> Public Financial Management			
<b>Type and level of studies:</b> Master studies (second level)			
<b>Course unit: Financial Management in Public Administration</b>			
<b>Teacher in charge: Milan Čupić</b>			
<b>Language of instruction:</b> English			
<b>ECTS:</b> 8 (eight)			
<b>Prerequisites:</b> /			
<b>Semester:</b> Winter			
<b>Course unit objective:</b> Development of knowledge about the context, framework and procedures of financial management in public administration. Special emphasis is placed on the development of theoretical and practical knowledge and skills in the field of evaluation of planned investments, selection of funding sources and evaluation of the effects of decisions made. Given that public administration organizations should act in the public interest, knowledge regarding the application of cost-benefit analysis is important. Also, given the limited sources of funding for public administration, knowledge of project financing by public-private partnerships is necessary.			
<b>Learning outcomes of Course unit</b> Upon the completion of the course students will be able to: <ul style="list-style-type: none"> <li>• understand the financial environment relevant to public administration organizations;</li> <li>• understand the institutional and legal framework of financial management in public administration;</li> <li>• apply procedures for assessing the financial and economic profitability of investment projects in public administration;</li> <li>• analyze and select alternative sources of funding in public administration;</li> <li>• understand and implement public-private partnerships;</li> <li>• manage cash flows, other financial assets and inventories.</li> </ul>			
<b>Course unit contents</b> Theoretical teaching: Context and framework of public financial management; New public management and public value; Cost-benefit analysis of investment projects in public administration; Performance management in public administration; Financial sources of public administration. Practical teaching: Lab classes, case studies, student papers, other methods of teaching.			
<b>Literature</b> 1. Bandy, G. (2015). Financial Management and Accounting in the Public Sector. New York, NY: Routledge			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 2	Practice 2	Other forms of classes	Independent work
<b>Teaching methods:</b> Professor's lectures, case studies, discussions.			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	0	Final Exam	35
practical classes/tests	0		
Seminars/homework	30		
Colloquiums	35		
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>No. of Points</b>	<b>Description</b>	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	