

(Table 5.2) Course unit description

Study program: Financial Management in Public Administration				
Type and level of studies: Master studies (second level)				
Course unit: Financial Reporting of Public Administration				
Teacher in charge: Vladimir Obradović, Biljana Jovković, Nemanja Karapavlović				
Language of instruction: English				
ECTS: 8 (eight)				
Prerequisites: /				
Semester: Summer				
Course unit objective: Development of basic and in-depth knowledge of the process of regular financial reporting of entities in public administration, the application of theoretical framework and financial reporting standards in the process of preparation of general-purpose financial statements by entities in public administration and non-profit public sector entities in general, and the regulatory framework for public sector financial reporting in the Republic of Serbia.				
Learning outcomes of Course unit By mastering the course program, students will be able to adequately understand the possible bases (cash and accrual) of financial reporting and regulatory framework for financial reporting of public administration entities and financial statements of those entities and non-profit public sector entities in general prepared in accordance with International Public Sector Accounting Standards (IPSAS); perform proper analysis and interpretation of these statements, and adequately understand the current global process of reform of financial reporting of non-profit public sector entities.				
Course unit contents Theoretical teaching: Objectives of financial reporting of public administration entities; Users of financial statements of public administration entities; Cash basis and accrual basis of financial reporting of public administration entities and the global process of transition from cash to accrual basis; Types of financial statements of public administration entities and their relationship with financial reporting bases; Regulation of financial reporting of non-profit public sector entities in the Republic Serbia; Qualitative characteristics of public sector financial statements; International Public Sector Accounting Standards (IPSAS); Consolidated financial statements of public sector entities. Practical teaching: Practical examples, tests and discussion with students, other types of lectures, study research.				
Literature Berger, T. M-M. (2017), <i>IPSAS Explained: A Summary of Standards and Principles of International Public Sector Accounting Standards</i> , John Wiley & Sons, Chichester.				
Number of active teaching hours				Other classes
Lectures 2	Practice 2	Other forms of classes	Independent work	
Teaching methods				
Examination methods (maximum 100 points)				
Exam prerequisites	No. of points:	Final exam	No. of points:	
Student's activity during lectures	0	Written exam	50	
practical classes/tests	0			
Seminars/homework	0			
Colloquiums	50			
Other				

Grading System		
Grade	No. of Points:	Description
10	91-100	Excellent
9	81-90	Exceptionally good
8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing