

**(Table 5.2) Course unit description**

<b>Study program:</b> Economics and business management			
<b>Type and level of studies:</b> Undergraduate studies			
<b>Course unit: Labor Economics</b>			
<b>Teacher in charge:</b> Gordana Marjanović; Vladimir Mihajlović			
<b>Language of instruction:</b> English			
<b>ECTS:</b> 7			
<b>Prerequisites:</b> /			
<b>Semester:</b> Winter			
<b>Course unit objective:</b> Labor economics studies the way in which the labor market functions, where the main actors are workers, companies and the state. Within this subject, the goal is to familiarize students with the theoretical foundations in order to better understand the characteristics, trends and tendencies in the labor market, then with the organization of this market and adequate measures of economic policy, in the form of employment policy and labor market policy, which are applied to it. Also, students will learn about the way labor market institutions function, which will give them the basis for many theoretical and practical researches.			
<b>Learning outcomes of Course unit</b> Students will be able to follow basic theoretical models and relationships between key actors in the labor market, to understand and follow the movement of basic indicators in the labor market, to analyze the way institutions function in this market, as well as to professionally create and implement labor market policies.			
<b>Course unit contents</b> <i>Theoretical teaching:</i> Introduction to Labor Economics Labor supply Labor demand Equilibrium in the labor market Trends - Labor market statistics Institutions - competitive labor market, Trade unions and collective bargaining, Legislative protection employment, unemployment benefits Policies - Employment policy and labor market policy, Labor market policy in the Republic Serbia <i>Practical teaching:</i> Analysis of data and basic indicators on the labor market in the Republic of Serbia - Studies, Labor Force Survey, etc.			
<b>Literature</b> 1. Borjas, G. J. (2016). <i>Labor Economics</i> , 7 <sup>th</sup> Edition, New York, NY: McGraw-Hill Education 2. Ehrenberg, R. G., & Smith, R. S. (2012). <i>Modern Labor Economics: Theory and Public Policy</i> . 11 <sup>th</sup> Edition, New York, NY: Prentice Hall.			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 3	Practice 2	Other forms of classes Independent work	
<b>Teaching methods</b> Theoretical teaching, practical teaching, independent work of students, consultations			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	10	Oral exam	40
practical classes/tests			
Seminars/homework	50		
Colloquiums			
Other			