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| Study program: Economics and Business Management | | | |
| Type and level of studies: Undergraduate studies | | | |
| Course unit: Macroeconomic Analysis | | | |
| Teacher in charge: Gordana Marjanović, PhD, Vladimir Mihajlović, PhD | | | |
| Language of instruction: English | | | |
| ECTS: 7 | | | |
| Prerequisites: / | | | |
| Semester: <i>Winter Semester</i> | | | |
| Course unit objective: | | | |
| <p>The main goal of studying of this discipline is to extend and complete students' knowledge about macroeconomic aggregates and their interactions. On this course will be introduced the basic macroeconomic models: IS-LM model, Phillips-Okun model, AS-AD model and Mundell-Fleming model, as well as the main prepositions for monetary and fiscal policy. On the base of extensively use of models and approaches, this course unit develops knowledge about the main questions in macroeconomics. That knowledge not only concerns aggregate fluctuations, but also other characteristics of economy, such as economic growth, unemployment, inflation, etc.</p> | | | |
| Learning outcomes of Course unit | | | |
| <p>By using an analytical approach and formal models which explain the equilibrium, dynamic of production, employment, inflation, interest rates and other macroeconomic variables, students could understand current and extrapolate future economic activities and choose adequate macroeconomic policy. In that way, the students get a new knowledge and form a clearer view about tendencies in contemporary economies, which allow them to actively participate in the process of solving the current problems.</p> | | | |
| Course unit contents | | | |
| Lectures: | | | |
| <ol style="list-style-type: none"> 1. Macroeconomic variables 2. National accounting 3. Equilibrium income 4. IS-LM model 5. Phillips-Okun model 6. AS-AD model 7. Mundell-Fleming model 8. Macroeconomic policy 9. Cyclical fluctuations of economic activity 10. Labour market and unemployment 11. Contemporary tendencies in macroeconomic theory | | | |
| Practical teaching: Lab classes, other methods of teaching, study research work | | | |
| Literature | | | |
| Carlin, W., Soskice, D. (2006), <i>Macroeconomics: Imperfections, Institutions and Policies</i> , Oxford University Press, Oxford, UK. | | | |
| Blanchard, O., Amighini, A., Giavazzi, F. (2010), <i>Macroeconomics: A European Perspective</i> , Pearson Education Limited, Essex, England. | | | |
| Number of active teaching hours | | | Other classes |
| Lectures 3 | Practice 2 | Other forms of classes: mentoring system Independent work | |
| Teaching methods | | | |
| Examination methods (maximum 100 points) | | | |
| Exam prerequisites | No. of points: | Final exam | No. of points: |

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| Student's activity during lectures | 10 | Oral examination | 40 |
| practical classes/tests | 2X25 | | |
| Seminars/homework | | | |
| Project | | | |
| Other | | | |
| Grading System | | | |
| Grade | Bo. Of Points: | | Description |
| 10 | 91-100 | | Excellent |
| 9 | 81-90 | | Exceptionally good |
| 8 | 71-80 | | Very good |
| 7 | 61-70 | | Good |
| 6 | 51-60 | | Passing |
| 5 | 0-50 | | Failing |