

(Table 5.2) Course unit description

Study program: Economics and business management			
Type and level of studies: Undergraduate			
Course unit: Macroeconomics			
Teacher in charge: Obradovic Sasa, Lojanica Nemanja			
Language of instruction: English			
ECTS: 7			
Prerequisites: /			
Semester: Winter semester			
Course unit objective: This is an introductory course. Students examine functioning of the economy and some aspects of interaction with international economy. This course aims to provide students with a strong foundation of essential macroeconomic theory and a useful set of basic understandings in macroeconomics.			
Learning outcomes of Course unit After successfully completing this course students should be able to: Have an understanding of contemporary macroeconomic basic concepts and their impacts on business and on society; Appreciate how to use macroeconomic terminology correctly; Know how economic data are measured; Learn how and why countries perform unequally in their growth and development; Distinguish between short-term and long-term processes; Understand some major interrelationships between production, finance and asset markets; Use diagrams, simple equations and words to explain key causal relationships in macroeconomics.			
Course unit contents Introduction to Macroeconomics ; Measuring an Income -Short Run Economic Fluctuations; AD-AS model; Production and Growth; Saving, Investment and the Financial System; Unemployment; The Monetary System; Money Growth and Inflation; Labour Market; The Macroeconomics of Open Economies			
Literature Alternative by choice Principles of Macroeconomics - OpenStax CNX, http://cnx.org/content/col11626/ Principles of Macroeconomics by G. Mankiw Essentials of Macroeconomics, 10th ed. by Karl E. Case, Ray C. Fair, and Sharon M. Oster.			
Number of active teaching hours			Other classes
Lectures 3	Practice 2	Other forms of classes Independent work	
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	Oral or written examination	60
practical classes/tests	10		
Seminars/homework	10		
Project	10		
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	

6	51-60	Passing
5	0-50	Failing