

(Table 5.2) Course unit description

Study program: Economy and Business Economics and Management			
Type and level of studies: Undergraduate studies (first level)			
Course unit: Monetary Finance			
Teacher in charge: Associate Professor PhD Srđan Furtula			
Language of instruction: English			
ECTS: 7			
Prerequisites:/			
Semester: Winter Semester			
Course unit objective: Introducing students to the process of creation of money and the metamorphoses of its development. Analysis of the factors of supply and demand for money which is important for achieving economic growth without inflation. Presentation of basic monetary theory as a basis for the understanding of different monetary policies. Gaining knowledge about the functioning of the central bank, its instruments and objectives. Introduction to the basic elements of the financial markets as a source of external funding.			
Learning outcomes of Course unit Acquired knowledge is the basis in making business decisions. Understanding of monetary policy is important for ensuring liquidity. The acquired knowledge will facilitate decision-making in the selection of the most favorable sources of financing.			
Course unit contents Theoretical study involves the presentation of questions in the following areas: the definition and analysis of the characteristics of individual participants in the financial system, the meaning of money and the process of its creation, the concept and importance of the money supply, the supply and demand, a base and monetary theory policy, the term, the organizational structure, the function and instruments of the central bank, as well as the concept and importance of financial markets for the optimal functioning of the economy. Practical teaching: Exercises, work			
Literature Marković Dragana, Furtula Srđan (2012) <i>Monetarna ekonomija</i> , Ekonomski fakultet Univerziteta u Kragujevcu, Kragujevac			
Number of active teaching hours			Other classes
Lectures 45	Practice 30	Other forms of classes	
Teaching methods Ex cathedra lectures, interactive teaching, group and individual work of students, analysis and discussion			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	Oral exemenation	55
practical classes/tests	40		
Seminars/homework			
Project			
Other			
Grading System			
Grade	Bo. Of Points:		Description
10	91-100		Excellent
9	81-90		Exceptionally good

8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing