

(Table 5.2) Course unit description

Study program: Economy			
Type and level of studies: Master studies			
Course unit: Monetary System of European Union			
Teacher in charge: Associate Professor PhD Srđan Furtula			
Language of instruction: English			
ECTS: 8			
Prerequisites: /			
Semester: Winter Semester			
Course unit objective: Joining of Serbia to the EU and EMU requires familiarization with the objectives and instruments of monetary policy of the ECB. The aim of the course is to introduce students to the benefits and costs of joining the EMU and the convergence criteria envisaged by the Treaty of Maastricht required for joining the EMU. The importance of understanding the transmission mechanism of monetary policy is in fact in its impact on macroeconomic aggregates such as aggregate demand, production and prices.			
Learning outcomes of Course unit Getting to know the measures and objectives of the ECB's monetary policy is important to ensure the liquidity of companies and institutions. The acquired knowledge will facilitate decision making in selecting the most appropriate sources of funding. Recognizing the level of conservatism of the ECB in solving asymmetric shocks. Analysis of possible problems with coordination in EMU.			
Course unit contents Theoretical study involves the presentation of questions in the following areas: the definition and analysis of the characteristics of individual participants in the financial system, the meaning of money and the process of its creation, the concept and importance of the money supply, the supply and demand, a base monetary theory and policy, the term, the organizational structure, the function and instruments of the central bank, as well as the concept and importance of financial markets for the optimal functioning of the economy. Practical teaching: Exercises, work			
Literature Furtula, S. Marković D. (2010) <i>Monetarni sistem EU</i> , Ekonomski fakultet u Kragujevcu, Kragujevac, 278. str			
Number of active teaching hours			Other classes
Lectures 45	Practice 30	Other forms of classes	
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	Oral examination	55
practical classes/tests	40		
Seminars/homework			
Project			
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	

7	61-70	Good
6	51-60	Passing
5	0-50	Failing