

(Table 5.2.) Course unit description

Study program: Economics and business management			
Type and level of studies: Undergraduate studies			
Course unit: Pension and health insurance			
Teacher in charge: Stevan Luković, PhD			
Language of instruction: English			
ECTS: 7			
Prerequisites: None			
Semester: Summer			
Course unit objective: The objective of the course is to provide students with an insight into the fundamentals of pension and health insurance systems, as well as to inform them about differences in their implementation across countries so that practical experience in their implementation serves as a guide in assessing the state and prospects of domestic pension and health insurance systems.			
Learning outcomes of course unit: Ability to: <ul style="list-style-type: none"> • understand the nature and characteristics of the functioning of pension and health insurance systems; • notice the differences between the basic models of pension and health insurance; • actively solve practical problems in the field of pension and health insurance. 			
Course unit contents: Theoretical teaching: Concept of pension insurance; Pension insurance funding issues; Classification of pension insurance models; Actuarial basics of pension insurance; Pension funds and pension plans; Types, characteristics and importance of voluntary pension funds; Sustainability of the pension insurance system in Serbia; Defining, organizing and financing the health insurance system; Compulsory and voluntary health insurance; Characteristics of health insurance in developed and developing countries; Health insurance system in Serbia and opportunities for improvement Practical teaching: Exercises; Other forms of lectures; Study research			
Literature <ul style="list-style-type: none"> • Arza, C., Kohli, M., (eds.), (2008), Pension Reform in Europe - Politics, policies and outcomes, Routledge, Taylor&Francis Group • Holzmann, R., Hinz, R., (2005), Old-Age Income Support in the 21st Century, World Bank • Mitchell, O., Hammond, B., Utkus, S. (eds.), (2017), Financial Decision Making and Retirement Security in an Aging World, Oxford University Press • Jovičić, K. (ed.), (2014), Health protection and health insurance systems – Comparative legal analysis in European countries, Institute for comparative law and Union of Physicians and Pharmacists of Serbia, Belgrade 			
Number of active teaching hours:			Other classes
Lectures 3	Practice 2	Other forms of lecture Independent work	
Teaching methods Lecture, interactive forms of teaching, solving practical problems and presentations			
Examination methods (maximum 100 points)			
Prerequisites	Number of points	Final exam	Number of points
Student's activity during lectures	10	Written exam	/
practical classes/tests	/	Oral exam	30
Colloquiums	60 (30+30)		
Seminars/homework	/		

Grading system		
Grade	Number of points	Description
10	91-100	Excellent
9	81-90	Exceptionally good
8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing