

<b>Study program: Economics and Business Management</b>			
<b>Type and level of studies:</b> Master's degree			
<b>Course unit: Performance Measurement and Control Systems</b>			
<b>Teacher in charge: Violeta M. Domanović</b>			
<b>Language of instruction:</b> English			
<b>ECTS:</b> 8			
<b>Prerequisites:</b>			
<b>Semester:</b> Summer			
<b>Course unit objective:</b> The aim of the course is to deepen the knowledge about business performance measurement and analysis based on traditional and contemporary performance measurement models. Besides, the course unit objective is to align these models with control systems, as well as with the corporate and business strategy. This is of particular importance, given that the strategy is a unique way of creating value for all stakeholders, which enables the acquiring and maintaining the competitive advantage in the long run. The discussion on strategy, managerial innovations and their relationship was intensified after the introduction of the strategic performance measurement system and the strategic control system such as Balanced Scorecard (BSC). However, there are a number of problems that companies face with in the process of implementing the contemporary performance measurement models and control systems.			
<b>Learning outcomes of Course unit</b> Students are expected to master the relevant theoretical and practical knowledge in the area of performance measurement and control systems. This presupposes acquainting students with multidimensional and holistic performance measurement and control systems, as well as training students to monitor the corporate and business strategy implementation in order to revise and redefine it in the future in accordance with the opportunities and threats from the environment and strengths and weaknesses of the company.			
<b>Course unit contents</b> Theoretical teaching: <ul style="list-style-type: none"> <li>• Traditional performance measurement system;</li> <li>• Contemporary performance measurement systems;</li> <li>• Corporate control systems;</li> <li>• Performance measurement models as control systems;</li> <li>• Balanced Scorecard model as a strategic performance measurement model as well as strategic control model.</li> </ul> Practical teaching: Independent and team projects; interactive work, case analyses, discussion			
<b>Literature</b> <ul style="list-style-type: none"> <li>• Simons, R. (2000). <i>Performance Measurement &amp; Control Systems for Implementing Strategy</i>. Prentice-Hall International.</li> <li>• Anthony, N. R. &amp; V. Govindarajan (2007). <i>Management Control Systems</i>. McGraw-Hill.</li> </ul>			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 2	Practice 2	Other forms of classes: mentoring	
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures		Oral or written examination	50
practical classes/tests			
Seminars/home work	10		
Colloquiums	2x20 = 40		
Other			