

Study program : Economics and Business Management				
Type and level of studies: Master degree				
Course unit: Performance Measurement and Control Systems				
Teacher in charge: Violeta M. Domanović				
Language of instruction: English				
ECTS: 8				
Prerequisites:				
Semester: Summer				
Course unit objective: Performance measurement and control systems are crucial in the process of managing the long-term efficiency of entities in the contemporary business environment. The discussion on strategy, managerial innovations and their relationship was intensified after the introduction of the strategic performance measurement system and the strategic control system such as Balanced Scorecard (<i>BSC</i>). There are a number of problems, however, that entities face in the process of implementing contemporary performance measurement models and control systems. Hence, the aim of the course is to deepen the knowledge about measuring business performance, analysis of traditional and contemporary performance measurement models and linking them into control systems, as well as with the corporate and business strategy. This is of particular importance, given that the strategy is a unique way of creating value for customers and consumers, which enables the acquiring and maintaining the competitive advantage of the entities in the long run.				
Learning outcomes of Course unit Students are expected to master the relevant theoretical and practical knowledge in the area of performance measurement and control systems. This presupposes acquainting students with multidimensional and holistic performance measurement and control systems, as well as training students to monitor the corporate and business strategy implementation in order to revise and redefine it in the future in accordance with the opportunities and threats from the environment and strengths and weaknesses of the entity.				
Course unit contents <ul style="list-style-type: none"> • Performance measurement systems; • Control systems in the enterprise; • Performance measurement models as control systems; • Strategy and Control; • Levers of control for Implementing Strategy. 				
Literature <ul style="list-style-type: none"> • Simons, R. (2000). <i>Performance Measurement & Control Systems for Implementing Strategy</i>. Prentice-Hall International. • Anthony, N. R. & V. Govindarajan (2007). <i>Management Control Systems</i>. McGraw-Hill. 				
Number of active teaching hours				Other classes
Lectures 3	Practice 2	Other forms of classes: mentoring	Independent work	
Teaching methods				
Examination methods 8 (maximum 100 points)				
Exam prerequisites	No. of points	Final exam		No. of points
Student's activity during lectures		Oral examination		50
Practical classes/tests	40	Written examination		
Seminars/homework	10		
Project				
Other				
Grading System				
Grade	No. of Points		Description	
10	91-100		Excellent	
9	81-90		Exceptionally good	
8	71-80		Very good	
7	61-70		Good	
6	51-60		Passing	
5	0-50		Failing	