

Study program: Economics and Business Management			
Type and level of studies: Master studies			
<b>Course unit: Risk Management in Financial Institutions</b>			
<b>Teachers in charge: Violeta D. Todorović and Milena M. Jakšić</b>			
Language of instruction: English			
ECTS: 8			
Prerequisites: None			
Semester: Winter			
<b>Course unit objective:</b>			
<p>The aim of course unit is to introduce the students to the modern risk management theory of deposit and non-deposit financial institutions. At the same time, by supplying students with the necessary categorical apparatus, it allows for a more flexible approach to risk management without a relentless reliance only on mathematical models that have failed to identify the growth of systemic risk in the conditions of the global crisis. New knowledge creates the basis for understanding and implementation of existing and new regulations of national and supranational financial system supervisors.</p>			
<b>Learning outcomes of Course unit</b>			
<p>By studying this course unit, students acquire the ability to identify the potential risks of financial institutions, perform their quantification, identify the consequences and take appropriate risk control strategies. At the same time, students are introduced to an extended concept of risk management, which is based not only on avoidance, but on the use of risks as well. In this way students acquire the ability to manage risks in an intelligent way that contributes to value creation.</p>			
<b>Course unit contents</b>			
Theoretical teaching			
<ul style="list-style-type: none"> <li>• Concept of risk in modern financial flows;</li> <li>• Types and characteristics of risk;</li> <li>• Risk management theories;</li> <li>• Banks and banking risk management;</li> <li>• Analysis of yields and risks in banks;</li> <li>• Regulatory approach to bank risk management;</li> <li>• Risk management of institutional investors,</li> <li>• Classical techniques for investment portfolios risk management;</li> <li>• Modern approaches to measuring the risk of investment portfolios.</li> </ul>			
Practical teaching:			
Exercises; Other forms of teaching; Study research. This part will include solving two colloquiums and writing one study research paper.			
<b>Literature</b>			
John C. Hull, Risk Management and Financial Institutions, Third Edition, Wiley Finance, New Jersey, 2012.			
<b>Number of active teaching hours</b>			Other classes:
Lectures: 3	Practice: 2	Other forms of classes:	
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>

Student's activity during lectures	20	written exam	/
practical classes/tests	/	oral exam	30
Seminars/homework	50		
Project	/		
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>Bo. Of Points:</b>		<b>Description</b>
<b>10</b>	<b>91-100</b>		Excellent
<b>9</b>	<b>81-90</b>		Exceptionally good
<b>8</b>	<b>71-80</b>		Very good
<b>7</b>	<b>61-70</b>		Good
<b>6</b>	<b>51-60</b>		Passing
<b>5</b>	<b>0-50</b>		Failing