

<b>Study program:</b> Economics and business management			
<b>Type and level of studies:</b> Undergraduate studies			
<b>Course unit:</b> System of national accounts			
<b>Teacher in charge:</b> Milka Grbić, PhD			
<b>Language of instruction:</b> English			
<b>ECTS:</b>			
<b>Prerequisites:</b>			
<b>Semester:</b> Summer Semester			
<b>Course unit objective:</b> The aim of studying the subject is to deepen students' knowledge of basic macroeconomic categories, economic activities, connections, flows and changes in the situation both within the country and those that take place abroad and occur in the process of economic exchange. Given that relevant statistics and indicators from various areas of economic life are an indispensable basis for conducting economic policy and decision-making at all levels, the goal is to introduce students, among other things, to standard practices of national accounting, concepts of price measurement, fiscal aggregates, income inequalities, financial sector performance and external macroeconomic position.			
<b>Learning outcomes of Course unit</b> The knowledge acquired within this course enables students to better understand, correctly use and adequately interpret the available data and indicators as a documentary basis for modern economic analysis. This improves students' abilities in predicting future movements of macroeconomic variables and considering the possibilities of long-term development and economic growth, as well as in assessing and studying the impact of economic policy measures on the movements of structural, regional and macroeconomic indicators.			
<b>Course unit contents</b>  Theoretical teaching: Domestic and international databases and their users, Methodology for developing a system of national accounts Balances, flows and rules in creating accounts, Short-term economic indicators, Price measurement, Analysis of labor market indicators, Analysis of income inequality indicators, Presentation and analysis of fiscal aggregates, Financial sector performance analysis, Analysis of external macroeconomic position indicators.  Practical teaching: Other methods of teaching. Within this part, two tests will be worked			
<b>Literature</b> Gary Clayton, Martin Gerhard Giesbrecht, Feng Guo, A Guide to Everyday Economic Statistics. McGraw-Hill Education, 2018. Giovannini Enrico, Understanding Economic Statistics, OECD, 2008.			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 3	Practice 2	Other forms of classes	
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures		written exam	40
practical classes/tests	60		
Seminars/homework			
Colloquiums			
Other			