# (Table 5.2) Course unit description

Study program: Economics; Business Economics and Management
Type and level of studies: Undergraduate studies

Course unit: Tourism Economics

Teacher in charge: Nikola Boskovic

Language of instruction: English

ECTS: 7

Prerequisites: /

Semester: Summer Semester

# Course unit objective

Transferring to students the necessary theoretical knowledge for understanding the tourism, as one of the world's most important activities, involving millions of people, vast sums of money and generating employment in developing and industrialized countries. Basic concepts, principles and models of tourism economics will be taught to enable students to describe and understand the specific features of tourism products and services and the way in which tourism businesses operate.

# **Learning outcomes of Course unit**

Ability to:

- discuss the basic concepts and principles of tourism economics;
- describe the specific features of tourism products and the ways in which the tourism business operates;
- explain the decision-making process of tourists;
- interpret and use data related to tourism economics and communicate major tourism issues to stakeholders in the tourism industry.

#### **Course unit contents**

**Lectures**: The meaning, scope and measurement of travel and tourism; The scope and content of the economics of tourism; The economic profile and characteristics of the tourism sectors; The positive and negative impact of tourism; The economics of tourism demand; The economics of tourism supply; The stakeholders involvement in tourism; Tourism in a national, regional and international context; Tourism and Sustainable Development

**Practical teaching:** Lab classes, other methods of teaching, study research work

# Literature

- 1. Stabler, M., Papatheodorou, A. and Sinclair, T. (2010). The Economics of tourism. Routledge
- 2. Theobald, W. (2005). Global Tourism. Elsevier

Number of active	Other classes			
Lectures	Practice	Other forms of classes	Independent work	

## **Teaching methods**

Professor's lectures, case studies, discussions, analysis of current developments in capital markets

Examination methods (maximum 100 points)					
Exam prerequisites	No. of points:	Final exam	No. of points:		
Student's activity during		oral or written	50		
lectures		examination			
practical classes/tests	20				
Seminars/homework	30				
Project					

Other						
Grading System						
Grade	Bo. Of Points:	Description				
10	91-100	Excellent				
9	81-90	Exceptionally good				
8	71-80	Very good				
7	61-70	Good				
6	51-60	Passing				
5	0-50	Failing				