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| Study program : Mechanical Engineering, Urban engineering, Automotive engineering, Electrical Engineering | | | |
| Type and level of studies: BSC | | | |
| Course unit: Fundamentals of entrepreneurship management and economy | | | |
| Teacher in charge : Miladin Stefanovic, Snezana Nestic, Aleksandar Aleksic | | | |
| Language of instruction (<i>English or other foreign language</i>): English | | | |
| ECTS: 4 | | | |
| Prerequisites: no | | | |
| Semester: <i>Summer semester</i> | | | |
| Course unit objective: Course is drafted with the objective to provide understanding of basic economy concepts, as well as gaining basic entrepreneurship skills and knowledge – necessary for initiating entrepreneurship spirit and creating base for the life-long education in area of entrepreneurship. | | | |
| Learning outcomes of Course unit 1. Knowledge and understanding: Fundamental concepts of macro and micro economy, concept and significance of economy and social entrepreneurship, differences between manager entrepreneur and conventional manager, main phases of entrepreneurship venture development – from concept to realisation. 2. Improvement of personal skills and characteristics: Fundamental entrepreneur skills – with special emphasis on elements like initiative, creativity, innovation, capability of general analysis and idea estimation, capability of team work, communication skills. | | | |
| Course unit contents <i>Theoretical classes</i> Introduction to economy. Basic principles of market economy. Demand and supply and prices. Production and cost. Economic growth. Productivity. Labour force and market. Monetary system. What is entrepreneurship? Who is entrepreneur? Selection of the winning entrepreneurship opportunity. Preparation of the winning business plan–business plan elements, recommendations for writing and presentation <i>Practical classes</i> Exercises is realised as oral and anticipate preparation and defending of team project (development and presentation of business idea). | | | |
| Literature [1] N. Gregory Mankiw, (2017) Principles of Economics, 8th Edition, Cengage Learning ISBN-13: 978-1-285-16587-5 [2] R. Hisrich, M. Peters & D. Shepherd (2012) Entrepreneurship, 9th Editio, McGraw-Hill Education, ISBN-10: 0078029198 | | | |
| Number of active teaching hours | | | Other classes 0 |
| Lectures: 2 | Practice: 2 | Other forms of classes: 0 Independent work: 0 | |
| Teaching methods Teaching is comprised of lecturing and oral exercises. Non-classic way of teaching: lecturing with use of multimedia tool, guests lecturers from the group of successful entrepreneurs, group students' activities, use of internet resources. | | | |
| Examination methods (maximum 100 points) | | | |
| Exam prerequisites | No. of points: | Final exam | No. of points: |
| Student's activity during lectures | 10 | oral examination | |
| practical classes/tests | 30 | written examination | 30 |
| Seminars/homework | | | |
| Project | 30 | | |
| Other | | | |
| Grading system | | | |
| Grade | No. of points | Description | |
| 10 | 91 | Excellent | |
| 9 | 81 | Exceptionally good | |
| 8 | 71 | Very good | |

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| 7 | 61 | Good |
| 6 | 51 | Passing |
| 5 | >51 | Failing |