

Study program: Law			
Type and level of studies: Doctoral academic studies			
Course unit: FINANCIAL MARKETS			
Teachers in charge: prof. Jasmina Labudovic Stankovic, full-time professor			
Language of instruction: English language			
ECTS: 15			
Prerequisites: No			
Semester: <i>winter or summer</i>			
Course unit objective The aim of this course is that students learn about financial markets profoundly (structure of financial markets and functioning, problems, crisis).			
Learning outcomes of Course unit Students will be able to think critically, identify and analyze problems of financial markets.			
Course unit contents Theoretical classes Concept and functioning of financial markets, their characteristics, regulation, structure of the financial system, global financial market, interest rates, functioning of certain segments of financial markets, financial instruments (bonds, shares, financial derivatives, hybrid financial instruments), investment funds, institutional investors, European financial markets, EMU, ECB. <i>Practical classes</i> Research study.			
Literature Frederic Mishkin, Stanley Eakins, <i>Financial Markets and Institutions</i> , Pearson, 2018. Emilio Barucci, Claudio Fontana, <i>Financial Market Theory</i> , Springer, 2017. Frank Fabozzi, Francesco Fabozzi, <i>Bond markets, analysis, and strategies</i> , Massachusetts Institute for Technology, 2021. Frank Fabozzi, Franco Modigliani, Frank Joseph Jones, <i>Foundations of financial markets and institutions</i> , 2010. Frank Fabozzi (editor), <i>Handbook of finance, volume I, Financial markets and Instruments</i> , John Wiley & Sons, 2008.			
Number of active teaching hours			Other classes
Lectures:	Practice:	Other forms of classes: <i>Mentoring system, Consultation Monday 10.00-12.00 Friday 10.00-11.00</i>	
		Independent work:	
Teaching methods Lectures, consultations, seminars, case studies, mid-term tests, term papers, student's presentations			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	20	oral examination	50
practical classes/tests	20	written examination	

Seminars/homework	10	
Project			
Other			
Grading system			
Grade	No. of points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	less than 51	Failing	

(Table 5.2) Course unit description