

Study program : <b>Law</b>			
Type and level of studies: <b>Undergraduate academic studies</b>			
<b>Course unit: PUBLIC FINANCE AND FINANCIAL LAW</b>			
<b>Teachers in charge: Milivoje Lapčević</b>			
Language of instruction : <b>English language</b>			
ECTS: <b>8</b>			
Prerequisites: <b>No</b>			
Semester : <b>Winter Semester</b>			
<b>Course unit objective</b>			
<p>The goal is to familiarize students with the overall tax issues, from both, legal and economic point of view. Within this subject, budget and tax law are studied as two separate units. The lecturers' attention will be especially focused on the importance of the numerous practical challenges in the reform of substantive and procedural tax and budgetary law.</p>			
<b>Learning outcomes of Course unit</b>			
<p>The acquired knowledge in this subject will enable students to understand better and to handle easier with a multitude of tax and legal regulations, as well as their application in solving specific tax and legal challenges. In the field of budget law, students will be directed to think critically about the nature of financial planning flows and the realization of national spending plans by public managers.</p>			
<b>Course unit contents</b>			
<i>Theoretical classes</i>			
<p>These classes will allow students to become familiar with the basic institutions of Public finance: public expenditures, public revenues, public loans, and fiscal federalism. In the area of tax law, theoretical emphasis will be placed on the basic principles of modeling a sound, equitable and sustainable tax system. The lecturer will also pay a special attention to the theoretical elucidation of the complex field of double legal taxation.</p>			
<i>Practical classes</i>			
<p>In practical classes, individual student efforts will be encouraged to solve numerous practical problems of procedural tax law. Students will also be familiar with the most important domestic and foreign jurisprudence in tax litigation.</p>			
<b>Literature</b>			
<p>Rosen, S.H., Gayer, T., <i>Public finance</i>, Mc Graw Hill, New York 2008.  Willoughby, K., <i>Public Budgeting in Context: Structure, Law, Reforms, and Results</i>, Jossey-Bass, San Francisco 2014.</p>			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures: <b>45</b>	Practice: <b>45</b>	Other forms of classes: <b>mentoring system, consultation</b>	
Independent work:			
<b>Teaching methods</b>			
Lectures are followed by video presentation in ppt format.			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	<b>15</b>	oral examination	<b>56</b>
practical classes/tests	<b>15/2x5</b>	written examination	

Seminars/homework	4	.....	
Project			
Other			
Grading system			
Grade	No. of points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	less than 51	Failing	

(Table 5.2) Course unit description